



N.A.SHAH ASSOCIATES LLP  
Chartered Accountants

# BULLETIN


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CAPITAL MARKETS BULLETIN – JANUARY 2023



## **DISCLOSURE OF SCHEME OF ARRANGEMENTS BY LISTED ENTITIES HAVING LISTED NCDs OR NCRPS**

- ♦ In case of entities which have listed their non-convertible debt securities or non-convertible redeemable preference shares, the requirement of obtaining NOC from stock exchange before NCLT shall not apply to a scheme of arrangement which solely provides for an arrangement between a debt listed entity and its unlisted wholly owned subsidiary and such entity shall file the draft scheme of arrangement with stock exchange(s) for the purpose of disclosure.



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