




N.A.SHAH ASSOCIATES LLP
Chartered Accountants

BULLETIN

ALLIED LAWS BULLETIN – MAY 2023

FRAMEWORK FOR ACCEPTANCE OF GREEN DEPOSITS

- ♦ **Purpose:**
 - To encourage regulated entities to offer green deposits to customers, protect interest of the depositors, aid customers to achieve their sustainability agenda, address greenwashing concerns and help augment the flow of credit to green activities/projects.
- ♦ **Applicability:**
 - Scheduled Commercial Banks including Small Finance Banks (excluding Regional Rural Banks, Local Area Banks and Payments Banks) and
 - All Deposit taking Non-Banking Financial Companies registered with the Reserve Bank of India, including Housing Finance Companies.
- ♦ **The framework includes** - definitions, financing framework, use of proceeds, assurance & impact assessment and reporting & disclosures. To refer RBI notification, refer [link](#).



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