



N. A. SHAH ASSOCIATES LLP  
Chartered Accountants

# BULLETIN

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ALLIED LAWS BULLETIN – JUNE 2023



## **EXECUTIVE SUMMARY**

- ◆ The IFSCA have introduced reporting norms for Fund Management Entities and have laid down a consolidated fee structure for the entities which intends to undertake permissible activities in IFSC.

## REPORTING NORMS FOR FUND MANAGEMENT ENTITIES IN IFSC

- ◆ International Financial Services Centres Authority (“**IFSCA**”) have specified the following reporting norms for the Fund Management Entities (“**FMEs**”):
  - The following reports shall be submitted to the IFSCA in the prescribed formats (provided at [Link](#)) on half-yearly basis:
    - a) Quantitative information about the fund management operations of the FME
    - b) Compliance Report
  - The above reports for the first period from 01<sup>st</sup> October 2022 to 31<sup>st</sup> March 2023 shall be submitted by 21<sup>st</sup> June 2023, and subsequent period returns shall be submitted within 21 calendar days from the end of half year.

## FEE STRUCTURE FOR PERMISSIBLE ACTIVITIES IN IFSC

- ◆ The IFSCA lays down a consolidated fee structure for entities which are seeking or have been granted licence, registration, recognition or authorisation in the IFSC and the same can be accessed at [link](#).

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B 21-25, Paragon Centre,  
Pandurang Budhkar Marg, Mumbai – 400013  
Tel: 91-022-4073 3000, Fax: 91-022-4073 3090  
E-mail Id: [info@nashah.com](mailto:info@nashah.com)

