

## BULLETIN

## EXECUTIVE SUMMARY

- Amendments made in relation to quantum of permissible investments by Core Investment Companies as sponsor in InvITs.
- RBI has clarified about cases to be reported to Credit Information Companies.

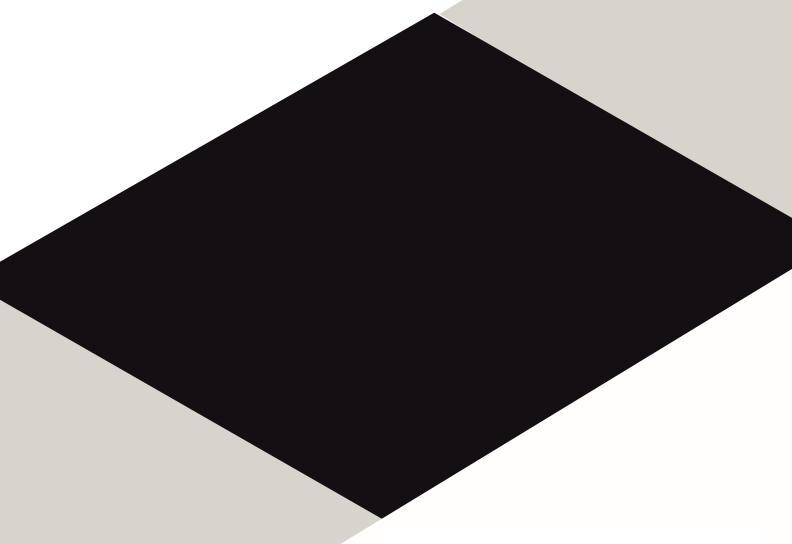
## CORE INVESTMENT COMPANY (CIC)

Currently, CICs are permitted to invest in the units of Infrastructure Investment Trust ("InvIT") as a sponsor. RBI now has provided that the exposure of CICs towards InvITs shall be limited to their holdings as sponsors and shall not exceed the minimum holding of units and tenor prescribed by InvIT Regulations.

## **FURNISHING OF CREDIT INFORMATION TO CREDIT INFORMATION COMPANIES**

- NBFCs are required to report credit information to the Credit Information Companies.
- RBI has clarified that cases admitted with NCLT/NCLAT under Insolvency and Bankruptcy Code, 2016 are also required to be reported under the "suit filed cases" in reporting to Credit Information Companies.
- Credit Information Companies must ensure implementation of this compliance by February 28, 2023.

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