



GOODS AND SERVICES TAX ALERT

N. A. SHAH **BULLETIN**

October 2020

N. A. SHAH ASSOCIATES LLP
Chartered Accountants

M. A. PARIKH & CO. IS NOW A PART OF N. A. SHAH ASSOCIATES LLP

Following notifications are issued to ease out the compliance and procedures under various provisions and Rules of GST legislation and Taxation and Other Laws Ordinance, 2020:

Sr. No.	Notification No.	Particulars
Exemption in respect of Export Freight		
1	04/2020 – Central Tax (Rate) dt. 30th September, 2020	Exemption in respect of services by way of transportation of goods by air or by sea from customs station of clearance in India to a place outside India extended by one year i.e. up to 30th September, 2021.
Interest on Net Tax payable		
2	63/2020 – Central Tax dt. 25 th August, 2020	Interest in GST to be levied on Net Tax liability w.e.f 1 st September, 2020 and on Gross Liability till 31st August 2020. N. A. Shah Remarks: The government has issued administrative instructions dated 28 th September, 2020 that recovery of interest on gross liability shall not be made for period prior to 1 st September, 2020. However, issue still remains whether person who has already paid interest on gross liability before 1 st September, 2020, will be entitled to refund of such interest paid.
Relief in late fees		
3	67/2020 – Central Tax dt.	The Government has waived / capped late fees in respect of delayed filing of Form GSTR-4 for the

	21 st September, 2020	<p>quarters from July, 2017 to March, 2020 as under, subject to the condition that registered person files the said return between 22nd September 2020 to 31st October 2020:</p> <ul style="list-style-type: none"> • Full waiver of late fees where GST payable is NIL; and <p>Maximum late fees payable is Rs. 500 in rest of the cases</p>
4	68/2020 – Central Tax dt. 21 st September, 2020	<p>The Government has capped the amount of late fees to Rs. 500 in respect of delayed filing of Form GSTR-10 subject to the condition that registered person files the said return between 22nd September 2020 to 31st December 2020</p>
E-Invoicing:		
5	61/2020 – Central Tax dt. 30 th July, 2020; And 70/2020 – Central Tax dt. 30 th September, 2020	<ul style="list-style-type: none"> • E-invoicing was made mandatory w.e.f. 1st October, 2020 for taxpayers having turnover exceeding INR 100 crores in preceding Financial Year. <p>Turnover limit for applicability of E-Invoicing has been increased to INR 500 Crores in any preceding financial year from 2017-18 onwards.</p> <ul style="list-style-type: none"> • E-invoice would be required to be generated by above class of taxpayers for export supplies as well. • Exemption has been provided to Special Economic

		zone units from e-invoicing provisions, irrespective of the turnover.
6	71/2020 – Central Tax dt. 30th September, 2020	<ul style="list-style-type: none"> It was made mandatory for taxpayers obliged to issue e-invoices (as per above referred notifications) to capture dynamic QR code on invoices issued for B2C supplies on or after 1st October, 2020. <p>Implementation of compliance for capturing Dynamic QR Code is now deferred till 1st December, 2020.</p>
7	72/2020 – Central Tax dt. 30th September, 2020	Amend rules related to Quick Reference (QR) code and Invoice Reference Number (IRN)
Extension of due date / time limit of compliance under various provisions		
8	64/2020 – Central Tax dt. 31 st August, 2020	Extends due date for furnishing FORM GSTR-4 for the financial year 2019-2020 to 31st October, 2020.
9	65/2020 – Central Tax dt. 1 st September, 2020	Due date for completion or compliance of any action by any authority in respect of Anti-profiteering proceedings falling during the period from 20th March, 2020 to 29th November, 2020 is extended till 30th November, 2020.
10	66/2020 – Central Tax dt.	The due date for issue of Tax invoice for sale of goods on approval basis to customers outside India is now

	21 st September, 2020	extended to 31st October, 2020 for issuance of such invoice falling due during the period 20th March, 2020 to 30th October, 2020 .
11	69/2020 – Central Tax dt. 30th September, 2020	<p>Extends time limit for furnishing of Annual Return (Form GSTR-9) as specified under Section 44 of CGST Act, 2017 for the financial year 2018-2019 till 31st October, 2020.</p> <p>N. A. Shah Remark:</p> <p>Due to above referred extension, the due date for filing Form GSTR – 9C (Popularly known as GST Audit Report) is also automatically extended till 31st October, 2020.</p>
12	Taxation and Other Laws (Relaxation and amendment of certain provisions) Act, 2020	<p>The time limit in respect of any compliance or action (Including time limit for passing order, issuance of notice, intimation, notification, sanction or approval) under the erstwhile indirect tax laws (Service Tax, Central Excise and Customs) to be done during the period 20th March, 2020 to 30th December, 2020 is now extended till 31st December, 2020.</p> <p>N. A. Shah Remarks:</p> <p>The above referred relaxation is for both i.e. taxpayers as well authorities.</p>
Aadhar Authentication		
13	62/2020 – Central Tax dt. 20 th August,	<p>Notifies provision for Aadhaar Authentication in GST Registration w.e.f. 21st August, 2020.</p> <p>If a person fails to undergo authentication of Aadhaar</p>

	2020	number or does not opt for authentication of Aadhaar number, the registration shall be granted only after physical verification of the place of business.
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We will be glad to provide any information, elaboration and elucidation you may need in this regard.

From:

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