



FOREIGN EXCHANGE BULLETIN

N. A. SHAH BULLETIN

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Chartered Accountants

Amendments in relation to Foreign Direct Investment

In a major step towards structural reforms, the Government of India (GoI) has increased the foreign investment limits in the following sectors:

Sector(s)	Erstwhile Sectorial Limit	New Sectorial Limit
Petroleum and Natural Gas*	49%	100%
Telecom	49%	100%

**where in-principal approval for strategic disinvestment of a PSU has been granted by the GoI.*

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