



FOREIGN EXCHANGE BULLETIN

N. A. SHAH BULLETIN

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N. A. SHAH ASSOCIATES LLP
Chartered Accountants

Increase in investment limit under Voluntary Retention Route (VRR)

- In a constant effort to boost Foreign Portfolio investment, the Reserve Bank of India had earlier introduced a separate platform, called the "Voluntary Retention Route" to enable Foreign Portfolio Investors (FPIs) to invest in debt markets in India.
- RBI had, inter-alia, provided a limit for investment by FPIs in the debt markets in India under this route.
- The above limit under the VRR has now been increased from INR 1.5 Lakh crores to INR 2.5 Lakh crores, effective from 1st April, 2022.

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