



N.A.SHAH ASSOCIATES LLP
Chartered Accountants

BULLETIN

FOREIGN EXCHANGE LAWS BULLETIN – SEPTEMBER 2022




EXECUTIVE SUMMARY

- ♦ RBI has provided certain relaxations for External Commercial Borrowings (ECBs) raised till 31st December 2022.



RELAXATIONS FOR ECBs

- ◆ Under the extant ECB regulations, eligible borrowers are allowed to raise up to USD 750 million per financial year under the automatic route. These regulations also provide for all-in-cost (interest and other charges) ceiling applicable to ECBs.
- ◆ RBI has provided following relaxations for ECBs raised till 31st December 2022:
 - Limit of USD 750 million has been doubled to USD 1.5 billion.
 - All-in-cost ceiling for ECBs is increased by 100 basis.



The contents provided in this newsletter are for information purpose only and are intended, but not promised or guaranteed, to be correct, complete and up-to-date. The firm hereby disclaims any and all liability to any person for any loss or damage caused by errors or omissions, whether such errors or omissions result from negligence, accident or any other cause.

B 21-25 & B41-45, Paragon Centre,
Pandurang Budhkar Marg, Mumbai – 400013
Tel: 91-022-4073 3000, Fax: 91-022-4073 3090
E-mail Id: info@nashah.com

