



DIRECT TAX ALERT

N. A. SHAH BULLETIN

May 2021

N. A. SHAH ASSOCIATES LLP
Chartered Accountants

M. A. PARIKH & CO. IS NOW A PART OF N. A. SHAH ASSOCIATES LLP

In view of the second wave of Novel Coronavirus, the CBDT has relaxed due date for various compliances under Income Tax Act, which are summarized as under:

Sr	Particulars	Original Due Date	Revised Due Date
a)	Filing of Statement of Financial Transaction under rule 114E for FY 2020-21	31 st May, 2021	30 th June, 2021
b)	Filing of Statement of Reportable Account under rule 114G for Calendar year 2020	31 st May, 2021	30 th June, 2021
c)	Filing of TDS return for the Quarter 4 of FY 2020-21	31 st May, 2021	30 th June, 2021
d)	Furnishing of TDS Certificates in respect of TDS deducted on salary for the FY 2020-21	15 th June, 2021	15 th July, 2021
e)	Furnishing of Form 24G for TDS/TCS book adjustment for the month of May 2021	15 th June, 2021	30 th June, 2021
f)	Furnishing of Statement by trustees for Deduction of Tax from contribution to approved superannuation fund for FY 2020-21	31 st May, 2021	30 th June, 2021
g)	Furnishing of Statement of Income by investment fund in Form No 64D for FY 2020-21	15 th June, 2021	30 th June, 2021
h)	Furnishing of Statement of Income by an investment fund in Form No 64C for FY 2020-21	30 th June, 2021	15 th July, 2021
i)	Furnishing of Return of Income for AY 2021-22 (Non Transfer Pricing cases)	31 st July, 2021 31 st October, 2021	30 th September, 2021 30 th November, 2021
j)	Furnishing of Return of Income for AY 2021-22 in case of Transfer Pricing	30 th November, 2021	31 st December, 2021
k)	Furnishing of any Audit Report for AY 2021-22	30 th September, 2021- Non TP cases 31 st October, 2021 – TP case	31 st October, 2021 – Non TP cases 30 th November, 2021- TP case

l)	Furnishing of Belated/Revised Return of Income for AY 2021-22	31 st December, 2021	31 st January, 2022
m)	Interest on late filing of Income Tax Return		
	a) Where Self-assessment Tax is upto Rs. 1,00,000/-	1% p.m. from original due date specified u/s 139(1)	1% p.m. from revised due date specified u/s 139(1)
	b) Self-assessment tax is more than Rs. 1,00,000/-	1% p.m. from original due date specified u/s 139(1)	1% p.m. from original due date specified u/s 139(1)

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We will be glad to provide any information, elaboration and elucidation you may need in this regard.

From:

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