

Companies Act 2013 – New provisions & rules notified on 26th and 27th March 2014

Rollout of the Companies Act 2013('Act'):

- 98 sections notified on 12th September 2013 and were operative from that date.
- Section 135 in respect of Corporate Social Responsibility notified on 27th February 2014 and is operative from 1st April 2014.
- 183 sections & some of the sub sections which were not notified alongwith 98 sections are notified on 26th March 2014 and made effective from 1st April 2014.
- Rules (10 chapters) relevant to the 183 sections are notified on 27th March 2014.

With this, 283 of 470 sections of the Act have now got notified with its date of becoming effective also being declared. Refer **Annexure I** for summary of sections and rules notified upto 27th March 2014.

On an overall basis, provisions related to accounts, directors, auditors, board meeting, etc. are now completely effective from 1st April 2014.

Balance sections which are not yet notified are mainly pertaining to National Company Law Tribunal (NCLT), National Financial Reporting Authority (NFRA) and sections where these agencies have bearing on the procedures. Since formation of these agencies is under process, it may take more time in notifications of these sections. Other important areas where sections are not notified are related to winding up, prevention of oppression and management, compromise, arrangements and amalgamations etc.

With practical difficulties that may be faced in implementation of new Act, it is certainly going to be a challenge for all professionals and persons in charges of companies to ensure the compliance of new law in its true spirit.

Disclaimer:

This document has been prepared as a service to the clients. We recommend you to seek professional advice before taking any action on the specific issues.

In case of any clarification, you may reach us at nashah@nashah.com

Annexure I to Volume VI**List of Notified Sections, Schedules and Rules under the Companies Act 2013 till 27th March 2014**

Sections/ Clauses/ Chapters	Particulars	Date of notification	Effective date
Chapter I Preliminary			
Section 1	Short title, extent, commencement and application	29-Aug-13	29-Aug-13
Section 2	Definitions		
Clause 1	Abridged Prospectus	12-Sep-13	12-Sep-13
Clause 2	Accounting Standards	26-Mar-14	1-Apr-14
Clause 3	Alter or Alteration	12-Sep-13	12-Sep-13
Clause 4	Appellate Tribunal	12-Sep-13	12-Sep-13
Clause 5	Articles	12-Sep-13	12-Sep-13
Clause 6	Associate Company	12-Sep-13	12-Sep-13
Clause 7	Auditing Standards	26-Mar-14	1-Apr-14
Clause 8	Authorized capital	12-Sep-13	12-Sep-13
Clause 9	Banking company	12-Sep-13	12-Sep-13
Clause 10	Board of Directors	12-Sep-13	12-Sep-13
Clause 11	Body corporate or corporation	12-Sep-13	12-Sep-13
Clause 12	Book and paper and book or paper	12-Sep-13	12-Sep-13
Clause 13	Books of Accounts	26-Mar-14	1-Apr-14
Clause 14	Branch Office	12-Sep-13	12-Sep-13
Clause 15	Called up capital	12-Sep-13	12-Sep-13
Clause 16	Charge	12-Sep-13	12-Sep-13
Clause 17	Chartered Accountant	12-Sep-13	12-Sep-13
Clause 18	Chief Executive Officer	12-Sep-13	12-Sep-13
Clause 19	Chief Financial Officer	12-Sep-13	12-Sep-13
Clause 20	Company	12-Sep-13	12-Sep-13
Clause 21	Company limited by guarantee	12-Sep-13	12-Sep-13
Clause 22	Company limited by shares	12-Sep-13	12-Sep-13
Clause 24	Company Secretary or secretary	12-Sep-13	12-Sep-13
Clause 25	Company Secretary in practice	12-Sep-13	12-Sep-13
Clause 26	Contributory	12-Sep-13	12-Sep-13
Clause 27	Control	12-Sep-13	12-Sep-13
Clause 28	Cost Accountant	12-Sep-13	12-Sep-13
Clause 29	Court [except sub-clause (iv)]	12-Sep-13	12-Sep-13
Clause 30	Debenture	12-Sep-13	12-Sep-13
Clause 31	Deposit	26-Mar-14	1-Apr-14
Clause 32	Depository	12-Sep-13	12-Sep-13
Clause 33	Derivative	12-Sep-13	12-Sep-13
Clause 34	Director	12-Sep-13	12-Sep-13
Clause 35	Dividend	12-Sep-13	12-Sep-13
Clause 36	Document	12-Sep-13	12-Sep-13
Clause 37	Employees Stock Option	12-Sep-13	12-Sep-13
Clause 38	Expert	12-Sep-13	12-Sep-13
Clause 39	Financial Institution	12-Sep-13	12-Sep-13
Clause 40	Financial Statement	12-Sep-13	12-Sep-13
Clause 41	Financial year	26-Mar-14	1-Apr-14
Clause 42	Foreign Company	26-Mar-14	1-Apr-14
Clause 43	Free Reserves	12-Sep-13	12-Sep-13

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Sections/ Clauses/ Chapters	Particulars	Date of notification	Effective date
Clause 44	Global Depository Receipt	12-Sep-13	12-Sep-13
Clause 45	Government Company	12-Sep-13	12-Sep-13
Clause 46	Holding Company	12-Sep-13	12-Sep-13
Clause 47	Independent Director	26-Mar-14	1-Apr-14
Clause 48	Indian Depository Receipt	26-Mar-14	1-Apr-14
Clause 49	Interested Directors	12-Sep-13	12-Sep-13
Clause 50	Issued Capital	12-Sep-13	12-Sep-13
Clause 51	Key Managerial Personnel	12-Sep-13	12-Sep-13
Clause 52	Listed Company	12-Sep-13	12-Sep-13
Clause 53	Manager	12-Sep-13	12-Sep-13
Clause 54	Managing Director	12-Sep-13	12-Sep-13
Clause 55	Member	12-Sep-13	12-Sep-13
Clause 56	Memorandum	12-Sep-13	12-Sep-13
Clause 57	Net worth	12-Sep-13	12-Sep-13
Clause 58	Notification	12-Sep-13	12-Sep-13
Clause 59	Officer	12-Sep-13	12-Sep-13
Clause 60	Officer who is in default	12-Sep-13	12-Sep-13
Clause 61	Official Liquidator	12-Sep-13	12-Sep-13
Clause 62	One Person Company	26-Mar-14	1-Apr-14
Clause 63	Ordinary or special resolution	12-Sep-13	12-Sep-13
Clause 64	Paid up share capital	12-Sep-13	12-Sep-13
Clause 65	Postal ballot	12-Sep-13	12-Sep-13
Clause 66	Prescribed	12-Sep-13	12-Sep-13
Clause 67	Previous Company law except - Registration of Companies (Sikkim) Act, 1961 [except sub clause (ix)]	12-Sep-13	12-Sep-13
Clause 68	Private Company	12-Sep-13	12-Sep-13
Clause 69	Promoter	12-Sep-13	12-Sep-13
Clause 70	Prospectus	12-Sep-13	12-Sep-13
Clause 71	Public Company	12-Sep-13	12-Sep-13
Clause 72	Public Financial Corporation	12-Sep-13	12-Sep-13
Clause 73	Recognized Stock Exchange	12-Sep-13	12-Sep-13
Clause 74	Register of Companies	12-Sep-13	12-Sep-13
Clause 75	Registrar	12-Sep-13	12-Sep-13
Clause 76	Related party	12-Sep-13	12-Sep-13
Clause 77	Relative	12-Sep-13	12-Sep-13
Clause 78	Remuneration	12-Sep-13	12-Sep-13
Clause 79	Schedule	12-Sep-13	12-Sep-13
Clause 80	Scheduled Bank	12-Sep-13	12-Sep-13
Clause 81	Securities	12-Sep-13	12-Sep-13
Clause 82	Securities and Exchange Board	12-Sep-13	12-Sep-13
Clause 83	Serious Fraud Investigation Office	26-Mar-14	1-Apr-14
Clause 84	Share	12-Sep-13	12-Sep-13
Clause 85	Small Company	26-Mar-14	1-Apr-14
Clause 86	Subscribed capital	12-Sep-13	12-Sep-13

Annexure I to Volume VI**List of Notified Sections, Schedules and Rules under the Companies Act 2013 till 27th March 2014**

Sections/ Clauses/ Chapters	Particulars	Date of notification	Effective date
Clause 87	Subsidiary Companies [except the proviso and explanation (d)]	12-Sep-13	12-Sep-13
Clause (87)- Explanation (d)	"layer" in relation to a holding company	26-Mar-14	1-Apr-14
Clause 88	Sweat equity shares	12-Sep-13	12-Sep-13
Clause 89	Total Voting Power	12-Sep-13	12-Sep-13
Clause 90	Tribunal	12-Sep-13	12-Sep-13
Clause 91	Turnover	12-Sep-13	12-Sep-13
Clause 92	Unlimited Company	12-Sep-13	12-Sep-13
Clause 93	Voting Rights	12-Sep-13	12-Sep-13
Clause 94	Whole Time Director	12-Sep-13	12-Sep-13
Clause 95	Words and expressions not defined in this Act	12-Sep-13	12-Sep-13
Chapter II -Incorporation of Company and Matters incidental thereto			
Section 3	Formation of a company	26-Mar-14	1-Apr-14
Section 4	Memorandum of a company	26-Mar-14	1-Apr-14
Section 5	Articles of a company	26-Mar-14	1-Apr-14
Section 6	Act to override memorandum and article	26-Mar-14	1-Apr-14
Section 7	Incorporation of a company [[except sub-section (7)]	26-Mar-14	1-Apr-14
Section 8	Formation of a company with charitable objects [except sub-section (9)]	26-Mar-14	1-Apr-14
Section 9	Effect of registration	26-Mar-14	1-Apr-14
Section 10	Effect of memorandum and articles	26-Mar-14	1-Apr-14
Section 11	Commencement of business	26-Mar-14	1-Apr-14
Section 12	Registered office of the company	26-Mar-14	1-Apr-14
Section 13	Alteration of Memorandum	26-Mar-14	1-Apr-14
Section 14	Alteration of articles [except 2nd Proviso to (1) & (2)]	26-Mar-14	1-Apr-14
Section 15	Alteration of memorandum and articles to be noted in every copy	26-Mar-14	1-Apr-14
Section 16	Rectification of name of company	26-Mar-14	1-Apr-14
Section 17	Copies of memorandum and articles, etc. to be given to members	26-Mar-14	1-Apr-14
Section 18	Conversion of company already registered	26-Mar-14	1-Apr-14
Section 19	Subsidiary company not to hold shares in its holding company	12-Sep-13	12-Sep-13
Section 20	Service of documents	26-Mar-14	1-Apr-14
Section 21	Authentication of documents, proceedings and contracts	12-Sep-13	12-Sep-13
Section 22	Execution of bill of exchange etc.	12-Sep-13	12-Sep-13
Chapter III -Prospectus and Allotment of Securities			
Section 23	Public offer and Private Placement [except clause (b) of sub-section (1) & sub-section (2)]	12-Sep-13	12-Sep-13

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Sections/ Clauses/ Chapters	Particulars	Date of notification	Effective date
Section 23 [clause(b) of subsection (1) and (2)]	Public offer and private placement	26-Mar-14	1-Apr-14
Section 24	Power of SEBI to regulate issue and transfer of securities etc.	12-Sep-13	12-Sep-13
Section 25 [sub-section (3)]	Documents containing offer of securities for sale to be deemed prospectus	26-Mar-14	1-Apr-14
Section 25	Document containing offer of securities for sale to be deemed prospectus [except sub-section(3)]	12-Sep-13	12-Sep-13
Section 26	Matters to be stated in prospectus	26-Mar-14	1-Apr-14
Section 27	Variation in terms of contract or objects in prospectus	26-Mar-14	1-Apr-14
Section 28	Offer of sale of shares by certain members of company	26-Mar-14	1-Apr-14
Section 29	Public offer of securities to be in dematerialized form	12-Sep-13	12-Sep-13
Section 30	Advertisement of prospectus	12-Sep-13	12-Sep-13
Section 31	Shelf prospectus	12-Sep-13	12-Sep-13
Section 32	Red herring prospectus	12-Sep-13	12-Sep-13
Section 33	Issue of application forms for securities [except sub-section (3)]	12-Sep-13	12-Sep-13
Section 33 [sub-section (3)]	Issue of application forms for securities	26-Mar-14	1-Apr-14
Section 34	Criminal liability for mis-statements in prospectus	12-Sep-13	12-Sep-13
Section 35	Civil liability for mis-statements in prospectus [except sub-section (1) (e)]	12-Sep-13	12-Sep-13
Section 35 [clause (e) of sub-section (1)]	Civil liability for misstatements in prospectus	26-Mar-14	1-Apr-14
Section 36	Punishment for fraudulently inducing persons to invest money	12-Sep-13	12-Sep-13
Section 37	Action by affected persons	12-Sep-13	12-Sep-13
Section 38	Punishment for personation for acquisition etc. of securities	12-Sep-13	12-Sep-13
Section 39	Allotment of securities by company [except sub-section (4)]	12-Sep-13	12-Sep-13
Section 39 [sub-section (4)]	Allotment of securities by company	26-Mar-14	1-Apr-14
Section 40	Securities to be dealt with in stock exchanges [except sub-section (6)]	12-Sep-13	12-Sep-13
Section 40 [sub-section (6)]	Securities to be dealt with in stock exchanges	26-Mar-14	1-Apr-14
Section 41	Global depository receipt	26-Mar-14	1-Apr-14
Section 42	Offer or invitation for subscription of securities on private placement	26-Mar-14	1-Apr-14

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Sections/ Clauses/ Chapters	Particulars	Date of notification	Effective date
Chapter IV Share Capital and Debentures			
Section 43	Kinds of share capital	26-Mar-14	1-Apr-14
Section 44	Nature of shares and debentures	12-Sep-13	12-Sep-13
Section 45	Numbering of shares	12-Sep-13	12-Sep-13
Section 46	Certificate of shares	26-Mar-14	1-Apr-14
Section 47	Voting rights	26-Mar-14	1-Apr-14
Section 49	Calls on shares of same class to be made on uniform basis	12-Sep-13	12-Sep-13
Section 50	Company to accept unpaid share capital, although not called up	12-Sep-13	12-Sep-13
Section 51	Payment of dividend in proportion to amount paid-up	12-Sep-13	12-Sep-13
Section 52	Application of premiums received on issue of shares	26-Mar-14	1-Apr-14
Section 53	Prohibition on issue of shares at discount	26-Mar-14	1-Apr-14
Section 54	Issue of sweat equity shares	26-Mar-14	1-Apr-14
Section 55	Issue and redemption of preference shares [except sub section (3)]	26-Mar-14	1-Apr-14
Section 56	Transfer and transmission of securities	26-Mar-14	1-Apr-14
Section 57	Punishment for personation of shareholder	12-Sep-13	12-Sep-13
Section 58	Refusal of registration and appeal against refusal	12-Sep-13	12-Sep-13
Section 59	Rectification of register of members	12-Sep-13	12-Sep-13
Section 60	Publication of authorized, subscribed and paid up capital	12-Sep-13	12-Sep-13
Section 61	Powers of limited company to alter its share capital [except proviso to clause (b) of sub-section (1)]	26-Mar-14	1-Apr-14
Section 62	Further issue of share capital [except sub section (4) to (6)]	26-Mar-14	1-Apr-14
Section 63	Issue of bonus shares	26-Mar-14	1-Apr-14
Section 64	Notice to be given to Registrar for alteration of share capital	26-Mar-14	1-Apr-14
Section 65	Unlimited company to provide for reserve share capital on conversion into limited company	12-Sep-13	12-Sep-13
Section 67	Restriction on purchase by company or giving of loans by it for purchase of its shares	26-Mar-14	1-Apr-14
Section 68	Power of company to purchase its own securities	26-Mar-14	1-Apr-14
Section 69	Transfer of certain sums to capital redemption reserve account	12-Sep-13	12-Sep-13
Section 70	Prohibition for buy-back in certain circumstances [except sub-section (2)]	12-Sep-13	12-Sep-13
Section 70 [sub-section (2)]	Prohibition for buy back in certain circumstances	26-Mar-14	1-Apr-14
Section 71	Debentures [except sub section (9) to (11)]	26-Mar-14	1-Apr-14
Section 72	Power to nominate	26-Mar-14	1-Apr-14
Chapter V Acceptance of Deposits by Companies			
Section 73	Prohibition on acceptance of deposits from public	26-Mar-14	1-Apr-14
Section 74 [sub-section (1)]	Repayment of deposits, etc., accepted before commencement of this Act.	26-Mar-14	1-Apr-14

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Sections/ Clauses/ Chapters	Particulars	Date of notification	Effective date
Section 76	Acceptance of deposits from public by certain companies	26-Mar-14	1-Apr-14
Chapter VI Registration of Charges			
Section 77	Duty to register charges, etc.	26-Mar-14	1-Apr-14
Section 78	Application for registration of charge	26-Mar-14	1-Apr-14
Section 79	Section 77 to apply in certain matters	26-Mar-14	1-Apr-14
Section 80	Date of notice of charge	26-Mar-14	1-Apr-14
Section 81	Register of charges to be kept by Registrar	26-Mar-14	1-Apr-14
Section 82	Company to report satisfaction of charge	26-Mar-14	1-Apr-14
Section 83	Power of Registrar to make entries of satisfaction and release in absence of intimation from company	26-Mar-14	1-Apr-14
Section 84	Intimation of appointment of receiver or manager	26-Mar-14	1-Apr-14
Section 85	Company's register of charges	26-Mar-14	1-Apr-14
Section 86	Punishment for contravention of provisions of the Chapter	12-Sep-13	12-Sep-13
Section 87	Rectification by Central Government in register of Charges	26-Mar-14	1-Apr-14
Chapter VII - Management and Administration			
Section 88	Register of Members	26-Mar-14	1-Apr-14
Section 89	Declaration in respect of beneficial interest in any share	26-Mar-14	1-Apr-14
Section 90	Investigation of beneficial ownership of shares in certain cases	26-Mar-14	1-Apr-14
Section 91	Power to close register of members or debenture holder or other security holders	12-Sep-13	12-Sep-13
Section 92	Annual Return	26-Mar-14	1-Apr-14
Section 93	Return to be filed with Registrar in case promoters' stake changes	26-Mar-14	1-Apr-14
Section 94	Place of keeping and inspection of registers, returns, etc.	26-Mar-14	1-Apr-14
Section 95	Registers, etc., to be evidence	26-Mar-14	1-Apr-14
Section 96	Annual general meeting	26-Mar-14	1-Apr-14
Section 100	Calling of extraordinary general meeting except [except sub-section (6)]	12-Sep-13	12-Sep-13
Section 100 [sub-section (6)]	Calling of extraordinary general meeting	26-Mar-14	1-Apr-14
Section 101	Notice of meeting	26-Mar-14	1-Apr-14
Section 102	Statement to be annexed to notice	12-Sep-13	12-Sep-13
Section 103	Quorum for meetings	12-Sep-13	12-Sep-13
Section 104	Chairman of meetings	12-Sep-13	12-Sep-13

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Sections/ Clauses/ Chapters	Particulars	Date of notification	Effective date
Section 105	Proxies [except 3rd & 4th proviso to sub - section (1) & (7)]	12-Sep-13	12-Sep-13
Section 105 [3rd & 4th proviso to sub - section (1) & (7)]	Other provisions related to Proxies	26-Mar-14	1-Apr-14
Section 106	Restriction on voting rights	12-Sep-13	12-Sep-13
Section 107	Voting by show of hands	12-Sep-13	12-Sep-13
Section 108	Voting through electronic means	26-Mar-14	1-Apr-14
Section 109	Demand for poll	26-Mar-14	1-Apr-14
Section 110	Postal ballot	26-Mar-14	1-Apr-14
Section 111	Circulation of members' resolution	12-Sep-13	12-Sep-13
Section 112	Representation of President and Governors in meetings	12-Sep-13	12-Sep-13
Section 113	Representation of corporations at meeting of companies and of creditors [except sub-section(1) (b)]	12-Sep-13	12-Sep-13
Section 113 [clause (b) of sub-section (1)]	Representation of Corporations at Meeting of Companies and of Creditors - Clause (b) dealing with the power of corporate creditor to appoint a representative for attending creditors' meeting	26-Mar-14	1-Apr-14
Section 114	Ordinary and special resolutions	12-Sep-13	12-Sep-13
Section 115	Resolutions requiring Special Notice	26-Mar-14	1-Apr-14
Section 116	Resolutions passed at adjourned meeting	12-Sep-13	12-Sep-13
Section 117	Resolutions and agreements to be filed	26-Mar-14	1-Apr-14
Section 118	Minutes of proceedings of general meeting, meeting of Board of Directors and other meeting and resolutions passed by postal ballot	26-Mar-14	1-Apr-14
Section 119	Inspection of minute-books of General Meeting [except sub-section (4)]	26-Mar-14	1-Apr-14
Section 120	Maintenance and inspection of documents in electronic form	26-Mar-14	1-Apr-14
Section 121	Report on annual general meeting	26-Mar-14	1-Apr-14
Section 122	Applicability of this Chapter to One Person Company	26-Mar-14	1-Apr-14
Chapter VIII - Declaration and Payment of Dividend			
Section 123	Declaration of Dividend	26-Mar-14	1-Apr-14
Section 126	Right to dividend, rights shares and bonus shares to be held in abeyance pending Registration of transfer of shares	26-Mar-14	1-Apr-14
Section 127	Punishment for failure to distribute dividends	12-Sep-13	12-Sep-13
Chapter IX - Accounts of Companies			
Section 128	Books of account, etc., to be kept by company	26-Mar-14	1-Apr-14
Section 129	Financial statement	26-Mar-14	1-Apr-14
Section 133	Central Government to prescribe accounting standards	12-Sep-13	12-Sep-13
Section 134	Financial statement, Board's report, etc.	26-Mar-14	1-Apr-14
Section 135	Corporate Social Responsibility	27-Feb-14	1-Apr-14

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Sections/ Clauses/ Chapters	Particulars	Date of notification	Effective date
Section 136	Right of member to copies of Audited Financial Statement	26-Mar-14	1-Apr-14
Section 137	Copy of financial statement to be filed with Registrar	26-Mar-14	1-Apr-14
Section 138	Internal audit	26-Mar-14	1-Apr-14
Chapter X - Audit and Auditors			
Section 139	Appointment of auditors	26-Mar-14	1-Apr-14
Section 140	Removal, resignation of auditor and giving of special notice [except 2nd proviso to sub-section (4) & (5)]	26-Mar-14	1-Apr-14
Section 141	Eligibility, qualifications and disqualifications of auditors	26-Mar-14	1-Apr-14
Section 142	Remuneration of auditors	26-Mar-14	1-Apr-14
Section 143	Powers and duties of auditors and auditing Standards	26-Mar-14	1-Apr-14
Section 144	Auditor not to render certain services	26-Mar-14	1-Apr-14
Section 145	Auditor to sign audit reports, etc.	26-Mar-14	1-Apr-14
Section 146	Auditors to attend general meeting	26-Mar-14	1-Apr-14
Section 147	Punishment for contravention	26-Mar-14	1-Apr-14
Section 148	Central Government to specify audit of items of cost in respect of certain companies	26-Mar-14	1-Apr-14
Chapter XI - Appointment and Qualifications of Directors			
Section 149	Company to have Board of Directors	26-Mar-14	1-Apr-14
Section 150	Manner of selection of independent directors and maintenance of data bank of Independent Directors	26-Mar-14	1-Apr-14
Section 151	Appointment of Directors elected by Small Shareholders	26-Mar-14	1-Apr-14
Section 152	Appointment of Directors	26-Mar-14	1-Apr-14
Section 153	Application for allotment of Director Identification Number	26-Mar-14	1-Apr-14
Section 154	Allotment of Director Identification Number	26-Mar-14	1-Apr-14
Section 155	Prohibition to obtain more than one Director Identification Number	26-Mar-14	1-Apr-14
Section 156	Director to intimate Director Identification Number	26-Mar-14	1-Apr-14
Section 157	Company to inform Director Identification Number to Registrar	26-Mar-14	1-Apr-14
Section 158	Obligation to indicate Director Identification Number	26-Mar-14	1-Apr-14
Section 159	Punishment for contravention	26-Mar-14	1-Apr-14
Section 160	Right of persons other than retiring directors to stand for directorship	26-Mar-14	1-Apr-14
Section 161	Appointment of additional director, alternate director and nominee director except Sub-section (2) dealing with appointment of an alternate director)	12-Sep-13	12-Sep-13

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Sections/ Clauses/ Chapters	Particulars	Date of notification	Effective date
Section 161 [sub-section (2)]	Appointment of Additional Director, Alternate Director and Nominee Director [remaining provisions already notified in 2nd phase]	26-Mar-14	1-Apr-14
Section 162	Appointment of directors to be voted individually	12-Sep-13	12-Sep-13
Section 163	Option to adopt principle of proportional representation for appointment of directors	12-Sep-13	12-Sep-13
Section 164	Disqualifications for appointment of director	26-Mar-14	1-Apr-14
Section 165	Number of directorships	26-Mar-14	1-Apr-14
Section 166	Duties of directors	26-Mar-14	1-Apr-14
Section 167	Vacation of office of Director	26-Mar-14	1-Apr-14
Section 168	Resignation of Director	26-Mar-14	1-Apr-14
Section 169	Removal of Directors [except sub-section (4)]	26-Mar-14	1-Apr-14
Section 170	Register of Directors and Key Managerial Personnel and their shareholding	26-Mar-14	1-Apr-14
Section 171	Members right to Inspect	26-Mar-14	1-Apr-14
Section 172	Punishment	26-Mar-14	1-Apr-14
Chapter XII – Meetings of Board and its Powers			
Section 173	Meetings of Board	26-Mar-14	1-Apr-14
Section 174	Quorum for meetings of Board	26-Mar-14	1-Apr-14
Section 175	Passing of Resolution by Circulation	26-Mar-14	1-Apr-14
Section 176	Defects in appointment of directors not to invalidate actions taken	12-Sep-13	12-Sep-13
Section 177	Audit Committee	26-Mar-14	1-Apr-14
Section 178	Nomination and Remuneration Committee and Stakeholders Relationship Committee	26-Mar-14	1-Apr-14
Section 179	Powers of Board	26-Mar-14	1-Apr-14
Section 180	Restrictions on powers of Board	12-Sep-13	12-Sep-13
Section 181	Company to contribute to bona fide and charitable funds, etc.	12-Sep-13	12-Sep-13
Section 182	Prohibitions and restrictions regarding political contributions	12-Sep-13	12-Sep-13
Section 183	Power of boards and other persons to make contributions to national defence fund etc.	12-Sep-13	12-Sep-13
Section 184	Disclosure of interest by Director	26-Mar-14	1-Apr-14
Section 185	Loan to directors etc.	12-Sep-13	12-Sep-13
Section 186	Loan and Investment by Company	26-Mar-14	1-Apr-14
Section 187	Investments of company to be held in its own name	26-Mar-14	1-Apr-14
Section 188	Related Party Transactions	26-Mar-14	1-Apr-14
Section 189	Register of contracts or arrangements in which directors are interested	26-Mar-14	1-Apr-14
Section 190	Contract of employment with Managing or Whole-time Directors	26-Mar-14	1-Apr-14
Section 191	Payment to director for loss of office, etc., in connection with transfer of undertaking property or shares	26-Mar-14	1-Apr-14
Section 192	Restriction on non-cash transactions involving directors	12-Sep-13	12-Sep-13
Section 193	Contracts by One Person Company	26-Mar-14	1-Apr-14

Annexure I to Volume VI**List of Notified Sections, Schedules and Rules under the Companies Act 2013 till 27th March 2014**

Sections/ Clauses/ Chapters	Particulars	Date of notification	Effective date
Section 194	Prohibition on forward dealing in securities of company by director of key managerial personnel	12-Sep-13	12-Sep-13
Section 195	Prohibition on insider trading of securities	12-Sep-13	12-Sep-13
Chapter XIII - Appointment and Remuneration of Managerial Personnel			
Section 196	Appointment of Managing director, Whole-time Director or Manager	26-Mar-14	1-Apr-14
Section 197	Overall maximum Managerial Remuneration and Managerial remuneration in case of absence or inadequacy of profits	26-Mar-14	1-Apr-14
Section 198	Calculation of Profits	26-Mar-14	1-Apr-14
Section 199	Recovery of remuneration in certain cases	26-Mar-14	1-Apr-14
Section 200	Central Government or company to fix a limit with regard to remuneration	26-Mar-14	1-Apr-14
Section 201	Forms of and procedure in relation to certain applications	26-Mar-14	1-Apr-14
Section 202	Compensation for loss of office of managing or whole-time director or manager	12-Sep-13	12-Sep-13
Section 203	Appointment of key managerial personnel	26-Mar-14	1-Apr-14
Section 204	Secretarial audit for bigger companies	26-Mar-14	1-Apr-14
Section 205	Functions of company secretary	26-Mar-14	1-Apr-14
Chapter XIV – Inspection, Inquiry and Investigation			
Section 206	Power to call for information, inspect books and conduct inquiries	26-Mar-14	1-Apr-14
Section 207	Conduct of inspection and inquiry	26-Mar-14	1-Apr-14
Section 208	Report on inspection made	26-Mar-14	1-Apr-14
Section 209	Search and seizure	26-Mar-14	1-Apr-14
Section 210	Investigation into affairs of company	26-Mar-14	1-Apr-14
Section 211	Establishment of Serious Fraud Investigation Office	26-Mar-14	1-Apr-14
Section 212	Investigation into affairs of Company by Serious Fraud Investigation Office [except references of sub-sections (10) of section 66, sub-section (5) of section 140, section 213, sub-section (1) of sections 251 and sub-section (3) of section 339 made in sub-section (6) and also sub-sections (8) to (10)]	26-Mar-14	1-Apr-14
Section 214	Security for payment of costs and expenses of investigation	26-Mar-14	1-Apr-14
Section 215	Firm, body corporate or association not to be appointed as inspector	26-Mar-14	1-Apr-14
Section 216	Investigation of ownership of company [except sub-section (2)]	26-Mar-14	1-Apr-14
Section 217	Procedure, powers, etc., of inspectors	26-Mar-14	1-Apr-14

Annexure I to Volume VI**List of Notified Sections, Schedules and Rules under the Companies Act 2013 till 27th March 2014**

Sections/ Clauses/ Chapters	Particulars	Date of notification	Effective date
Section 219	Power of inspector to conduct investigation into affairs of related companies, etc.	26-Mar-14	1-Apr-14
Section 220	Seizure of documents by inspector	26-Mar-14	1-Apr-14
Section 223	Inspector's report	26-Mar-14	1-Apr-14
Section 224	Actions to be taken in pursuance of inspector's report [except sub - section (2) & (5)]	26-Mar-14	1-Apr-14
Section 225	Expenses of investigation	26-Mar-14	1-Apr-14
Section 228	Investigation etc. of foreign companies	26-Mar-14	1-Apr-14
Section 229	Penalty for furnishing false statement, mutilation, destruction of documents	26-Mar-14	1-Apr-14
Chapter XXI - Companies Authorized to Register Under this Act			
Section 366	Companies capable of being registered	26-Mar-14	1-Apr-14
Section 367	Certificate of registration of existing companies	26-Mar-14	1-Apr-14
Section 368	Vesting of property on registration	26-Mar-14	1-Apr-14
Section 369	Saving of existing liabilities	26-Mar-14	1-Apr-14
Section 370	Continuation of pending legal proceedings [except proviso]	26-Mar-14	1-Apr-14
Section 371	Effects of registration under this part	26-Mar-14	1-Apr-14
Section 374	Obligation of companies registering under this part	26-Mar-14	1-Apr-14
Chapter XXII - Companies Incorporated Outside India			
Section 379	Application of Act to foreign companies	12-Sep-13	12-Sep-13
Section 380	Documents, etc., to be delivered to Registrar by foreign companies	26-Mar-14	1-Apr-14
Section 381	Accounts of foreign company	26-Mar-14	1-Apr-14
Section 382	Display of name, etc., of foreign company	12-Sep-13	12-Sep-13
Section 383	Service on foreign company	12-Sep-13	12-Sep-13
Section 384	Debentures, annual return, registration of charges, books of account and their inspection	26-Mar-14	1-Apr-14
Section 385	Fee for registration of documents	26-Mar-14	1-Apr-14
Section 386	Interpretation except clause (a) defining the term 'certified'	12-Sep-13	12-Sep-13
Section 386[sub-section (a)]	Interpretation - defining the term 'certified'	26-Mar-14	1-Apr-14
Section 387	Dating of prospectus and particulars to be contained therein	26-Mar-14	1-Apr-14
Section 388	Provisions as to expert's consent and allotment	26-Mar-14	1-Apr-14
Section 389	Registration of prospectus	26-Mar-14	1-Apr-14
Section 390	Offer of Indian Depository Receipts	26-Mar-14	1-Apr-14
Section 391 [sub-section (1)]	Application of sections 34 to 36 and Chapter XX	26-Mar-14	1-Apr-14
Section 392	Punishment for contravention	26-Mar-14	1-Apr-14
Section 393	Company's failure to comply with provisions of this Chapter not to affect validity of contracts, etc.	26-Mar-14	1-Apr-14
Chapter XXIII - Government Companies			
Section 394	Annual reports on Government Companies	12-Sep-13	12-Sep-13
Section 395	Annual Reports where one or more State Governments are members of companies	26-Mar-14	1-Apr-14

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Sections/ Clauses/ Chapters	Particulars	Date of notification	Effective date
Chapter XXIV – Registration Offices and Fees			
Section 396	Registration offices	26-Mar-14	1-Apr-14
Section 397	Admissibility of certain documents as evidence	26-Mar-14	1-Apr-14
Section 398	Provisions relating to filing of applications, documents, inspection, etc., in electronic form	26-Mar-14	1-Apr-14
Section 399	Inspection, production and evidence of documents kept by Registrar [except reference of word Tribunal in sub section (2)]	26-Mar-14	1-Apr-14
Section 400	Electronic form to be exclusive, alternative or in addition to physical form	26-Mar-14	1-Apr-14
Section 401	Provision of value added services through electronic form	26-Mar-14	1-Apr-14
Section 402	Application of provisions of Information Technology Act, 2000	26-Mar-14	1-Apr-14
Section 403	Fee for filing, etc.	26-Mar-14	1-Apr-14
Section 404	Fees, etc., to be credited into public account	26-Mar-14	1-Apr-14
Chapter XXV- Companies to furnish information or statistics			
Section 405	Power of Central Government to direct companies to furnish information or statistics	12-Sep-13	12-Sep-13
Chapter XXVI – Nidhis			
Section 406	Power to modify Act in its application to Nidhis	26-Mar-14	1-Apr-14
Chapter XXVII – National Company Law Tribunal			
Section 407	Definitions	12-Sep-13	12-Sep-13
Section 408	Constitution of National Company Law Tribunal	12-Sep-13	12-Sep-13
Section 409	Qualification of President and Members of Tribunal	12-Sep-13	12-Sep-13
Section 410	Constitution of Appellate Tribunal	12-Sep-13	12-Sep-13
Section 411	Qualification of Chairperson and Members of Appellate Tribunal	12-Sep-13	12-Sep-13
Section 412	Selection of Members of Tribunal and Appellate Tribunal	12-Sep-13	12-Sep-13
Section 413	Term of office of President, Chairperson and other Members	12-Sep-13	12-Sep-13
Section 414	Salary, allowances and other terms and conditions of service of Members	12-Sep-13	12-Sep-13
Chapter XXVIII - Special Courts			
Section 439	Offence to be non-cognizable	12-Sep-13	12-Sep-13
Section 442	Mediation and Conciliation Panel	26-Mar-14	1-Apr-14
Section 443	Power of central government to appoint company prosecutor	12-Sep-13	12-Sep-13
Section 444	Appeal against acquittal	12-Sep-13	12-Sep-13
Section 445	Compensation for accusation without reasonable cause	12-Sep-13	12-Sep-13
Section 446	Application of fines	12-Sep-13	12-Sep-13

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List of Notified Sections, Schedules and Rules under the Companies Act 2013 till 27th March 2014

Sections/ Clauses/ Chapters	Particulars	Date of notification	Effective date
Chapter XXIX – Miscellaneous			
Section 447	Punishment for fraud	12-Sep-13	12-Sep-13
Section 448	Punishment for false statement	12-Sep-13	12-Sep-13
Section 449	Punishment for false evidence	12-Sep-13	12-Sep-13
Section 450	Punishment where no specific penalty or punishment is provided	12-Sep-13	12-Sep-13
Section 451	Punishment in case of repeated default	12-Sep-13	12-Sep-13
Section 452	Punishment for wrongful withholding of property	12-Sep-13	12-Sep-13
Section 453	Punishment for improper use of 'Limited' or 'Private Limited'	12-Sep-13	12-Sep-13
Section 454	Adjudication of penalties	26-Mar-14	1-Apr-14
Section 455	Dormant Company	26-Mar-14	1-Apr-14
Section 456	Protection of action taken in good faith	12-Sep-13	12-Sep-13
Section 457	Non- disclosure of information in certain cases	12-Sep-13	12-Sep-13
Section 458	Delegation by Central Government of its powers and functions	12-Sep-13	12-Sep-13
Section 459	Power of Central Government or Tribunal to accord approval etc.	12-Sep-13	12-Sep-13
Section 460	Condonation of delay in certain cases	12-Sep-13	12-Sep-13
Section 461	Annual report by Central Government	12-Sep-13	12-Sep-13
Section 462	Power to exempt class or classes of companies from provisions of the Act	12-Sep-13	12-Sep-13
Section 463	Power of court to grant relief in certain cases	12-Sep-13	12-Sep-13
Section 464	Prohibition of association or partnership of persons exceeding certain number	26-Mar-14	1-Apr-14
Section 467	Power of Central Government to amend Schedules	12-Sep-13	12-Sep-13
Section 468	Power of Central Government to make rules relating to winding up	12-Sep-13	12-Sep-13
Section 469	Power of Central Government to make rules	12-Sep-13	12-Sep-13
Section 470	Power to remove difficulties	12-Sep-13	12-Sep-13
Schedules to the Companies Act, 2013			
Schedule I	Memorandum of Association	26-Mar-14	1-Apr-14
Schedule II	Useful lives to compute depreciation	26-Mar-14	1-Apr-14
Schedule III	General instructions for preparation of Balance sheet and Statement of Profit & Loss	26-Mar-14	1-Apr-14
Schedule IV	Code of Independent Directors	26-Mar-14	1-Apr-14
Schedule V	Conditions to be fulfilled for the appointment of a Managing or Whole-time Director or a Manager without approval of the Central Government	26-Mar-14	1-Apr-14
Schedule VI	Infrastructural Projects or Infrastructural facilities – specification of activities to be included	26-Mar-14	1-Apr-14
Schedule VII	Activities which may be included by companies in their Corporate Social Responsibility Policies	27-Feb-14	1-Apr-14

Annexure I to Volume VI**List of Notified Sections, Schedules and Rules under the Companies Act 2013 till 27th March 2014**

Sections/ Clauses/ Chapters	Particulars	Date of notification	Effective date
Rules to the Companies Act, 2013			
Chapter I	The Companies (Specification of Definitions Details) Rules,2014	27-Mar-14	1-Apr-14
Chapter II	The Companies (Incorporation) Rules,2014	27-Mar-14	1-Apr-14
Chapter III	The Companies (Prospectus and Allotment of Securities) Rules,2014	27-Mar-14	1-Apr-14
Chapter IV	The Companies (Share Capital and Debentures) Rules,2014	27-Mar-14	1-Apr-14
Chapter VI	The Companies (Registration of Charges) Rules,2014	27-Mar-14	1-Apr-14
Chapter VII	The Companies (Management and Administration) Rules,2014	27-Mar-14	1-Apr-14
Chapter VIII	The Companies (Declaration and Payment of Dividend) Rules,2014	27-Mar-14	1-Apr-14
Chapter IX	The Companies (Accounts) Rules,2014	27-Mar-14	1-Apr-14
Chapter IX	Companies (Corporate Social Responsibility Policy) Rules,2014	27-Feb-14	1-Apr-14
Chapter XI	The Companies (Appointment and Qualification of Directors) Rules,2014	27-Mar-14	1-Apr-14
Chapter XII	The Companies (Meetings of Board and its Powers) Rules,2014	27-Mar-14	1-Apr-14