



N. A. Shah Associates LLP

Different Strokes



JULY TO SEPTEMBER 2026

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COVER STORY

JADAV PAYENG - FOREST MAN OF INDIA FROM ONE TREE TO A FOREST

The Brahmaputra had left behind a stretch of bare, sun-baked sand. In 1979, *Jadav Payeng* walked across it and found hundreds of snakes lying lifeless beneath the heat. There were no trees, no shade, and little that could survive there.

The sight stayed with him. When he was told that trees would struggle to grow in the sandy soil, *Jadav decided to try anyway*. He began planting bamboo and tending to the land, day after day.

What began as a few saplings slowly changed the landscape. Over the years, the barren sandbar became a thriving forest, eventually covering hundreds of hectares and providing a home to elephants, rhinoceroses, deer, birds and countless other forms of life.

The forest became known as Molai Forest, and Jadav Payeng became known as the "Forest Man of India."

His achievement was not built in a single day or through one extraordinary act. *It grew from a simple decision to care for something others had considered impossible.*

Jadav Payeng's story reminds us that some of the greatest achievements begin quietly, with one person, one idea, and the willingness to see it through.

PICASSO-ESQUE



SUPRAJA KATLA



SANIYA SHAIKH



SEJAL PATEL



YASHVI JAIN

SHAKESPEARE REIMAGINED

THE ART OF TEACHING

Remembering the first day of our school, It was indeed very cool.
Crying and our feet stamping on the land,
But the teacher came and held our hand.

Handling the kids is an art,
The teacher does it with all their heart.
Motivation and guidance is all we need,
They teach through hard work and deeds.

Not every teacher craves for money,
Their passion for teaching cannot be compared with any.
Sometimes they get frustrated for a while,
But always come to teach with a smile.

They manage all the workload and pressure,
Gaining knowledge from them is a real - life treasure.
They give us the vision to see positivity in life,
And mould our character to make us thrive.

They are our friend ,counsellors and inspiration,
Who teach us with dedication.
There is a unique bond between a teacher and a student,
Who encourage us to be different !



- APURVA GAWDE

SHAKESPEARE REIMAGINED

ZINDAGI ACCOUNTS SI...

Yaar, kabhi socha hai? Apni yeh zindagi accounts si hi toh hai.

Subah se raat tak hum bas journal entries paas kar rahe hain. Har nayi khushi aur achha dost life mein Debit (what comes in) hota hai, aur jo waqt ya log aage badh gaye, wo Credit (what goes out) ho jaate hain.

Is P&L ke chakkar mein hum bhool jaate hain ki life ka goal sirf profit kamana nahi hai. Unexpected losses—jaise failure ya dil tootna—aate zaroor hain, par hum khata band nahi karte. Hum nayi umeed ke sath naya financial year shuru karte hain.

Zindagi ki Balance Sheet kuch aisi hai:

- Assets: Dost, health, aur apno ka pyaar.
- Liabilities: Tensions aur overthinking wali aadat!
- Depreciation: Physical energy thodi kam hoti hai...
- Goodwill: Uske badle life lessons aur yaadein lifetime saath rehti hain.



Raat ko din audit karte waqt kabhi lagta hai balance match nahi ho raha. Mistakes hoti hain, adjustments lagte hain, aur bohot kuch 'suspense account' mein daal kar aage badhna padta hai.

Toh mere accountant dost, agar aaj balance sheet out lag rahi hai, toh tension mat lo. Thoda time do; waqt ke sath sab kuch apne aap perfectly Tally ho jaata hai.

Bas accounts milate milate, khud se milna mat bhoolna!"

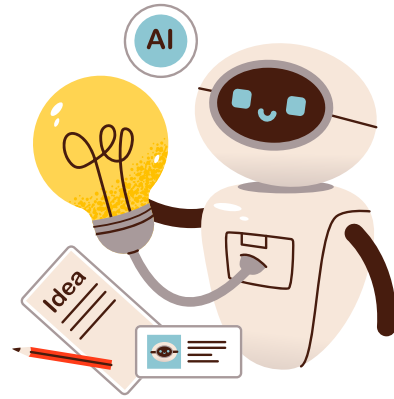
- AKASH SAHEWAL

SHAKESPEARE REIMAGINED

A TRADE IN SIGHT

I watched Ratatouille growing up,
where Anton Ego (food critic)
once asked the chef
to serve him "perspective"

It made me wonder...
what would I serve someone
requesting warm perspective
on a fine evening?



The warmth a toddler receives while resting on his mother's chest,
A friend willing to miss the train in front for a few more minutes with you,
A restless bowl of thoughts stirred by insomnia,
Maybe the rain apologizing on behalf of the brutal, blazing sun,
Or the taste of bittersweet fruit from the tree planted 50 years ago.

Instead, my plate was full of Purple Elephants, flowers made of marble, and a
picture of me embracing my younger self.

But the sanctuary my arms can offer, was born long after the child I was.
The elephant was purple yet somehow stripped of its grandeur.
And the marble flowers? they could not possibly jazz with the wind now,
could they?

And perhaps that was the trade,
I gained sight beyond what exists,
and somehow became blind to what already did.

So, I implore you all to truly see...
and next time, read the fine print ;)

- SARAH HAQUE

ASPIRING MOMENTS



CA FELICITAION

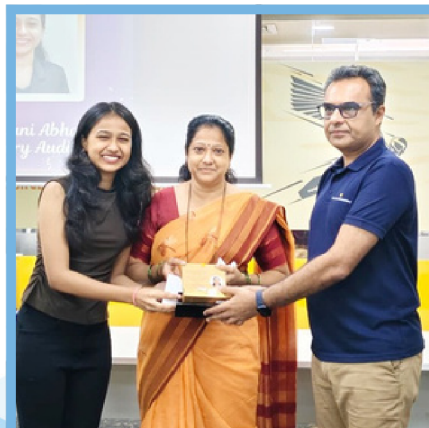


N. A. Shah Family came together to felicitate our team members on successfully clearing the CA Final Examinations in May 2026

It was a moment of shared pride and celebration, as we came together to recognise their hard work and wish them continued success in the journey ahead.



CA VANSHIKA SHAH



CA SHRAVANI ABHANG



CA KAVYA SONI



CA DEVANSH MAIND



CA HITANSHU SAINI



CA KATHAN CHHEDA



CA MAANAS AGARWAL



CA YASH SONUNE



CA BHAVYA SHAH



CA ANCHAL SINGH



CA ADITI NAIR

ASPIRING MOMENTS



LONG SERVICE AWARD



Celebrating a Remarkable Journey!
A huge Congratulations on this well-earned
Long Service Award



Amit Munot
Statutory Audit
10 years

Amit Jadhav
Administration
10 years



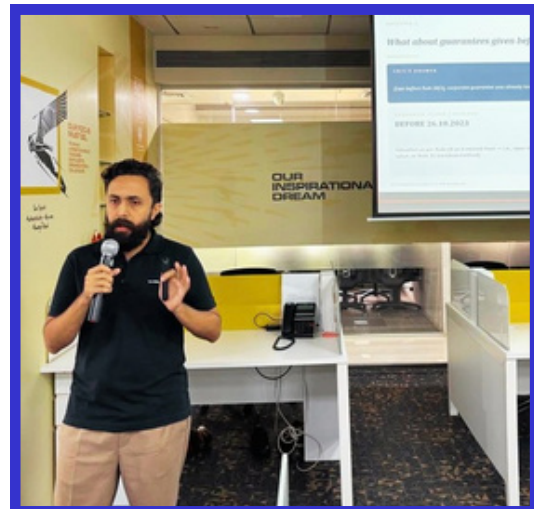
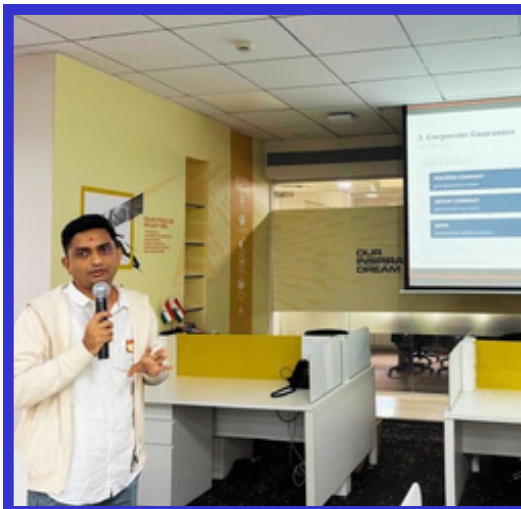
Dakshata Dhawle
Indirect tax
5 years

ASPIRING MOMENTS

KNOWLEDGE SHARING SESSION

A recent knowledge-sharing session led by **CA Jatin Savaliya, Manager - Indirect Tax**, and **CA Rahul Gupta, Manager - Indirect Tax**, explored the evolving tax landscape surrounding **GST on Corporate Guarantees**, with a focus on legal, regulatory and practical considerations.

The session reinforced the importance of staying ahead of evolving tax positions, interpreting regulatory developments in context, and translating complex provisions into **practical and sustainable tax strategies**



ASPIRING MOMENTS

REWARD AND RECOGNITION

The Recognition and Rewards Program in N. A. Shah celebrates employees' exceptional performance and dedication.

Here's a glimpse of the employees who have been recognized as the 'Stars' in Recognition and Rewards program.



ASPIRING MOMENTS

BOARD-GAMES

A Break from the Usual. Between deadlines, meetings and the day's to-do list, there's always room for a little play.

From exciting challenges and healthy competition to plenty of laughter and meaningful conversations, the event was a wonderful reminder that the strongest teams are built not only through the work we do, but also through the moments we share.

Because at **N. A. Shah**,
we don't just work together, we grow together. 🎲 ✨



ASPIRING MOMENTS



CORPORATE WELLNESS & REHABILITATION

A healthier workplace begins with healthier people.

We organised a Corporate Wellness & Rehabilitation initiative in collaboration with AquaCentric Therapy, focusing on practical aspects of physical well-being at the workplace.



MISSION POSSIBLE

FLEX YOUR BRAIN

V	O	E	E	A	C	S	U	A	E	S	X
P	W	V	M	O	D	S	I	W	N	I	E
C	N	E	U	Z	N	E	O	Z	W	M	T
N	E	T	F	O	Q	N	N	R	O	P	M
L	R	C	H	F	N	R	T	A	S	L	P
X	S	H	N	W	Q	E	I	N	R	I	S
L	H	B	B	A	S	H	P	W	L	C	D
S	I	P	W	C	V	T	E	X	X	I	Q
Y	P	Y	I	N	T	E	G	R	I	T	Y
I	O	Q	C	Q	T	G	L	C	H	Y	P
U	X	V	V	C	V	O	U	E	R	Z	S
J	T	B	K	R	Y	T	A	P	R	O	Q

WORDS TO FIND

INTEGRITY

TOGETHERNESS

WISDOM

RELEVANCE

OWNERSHIP

SIMPLICITY

Hint: Words may appear horizontally, vertically, diagonally, or backwards.

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Accounts

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Accounts

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Brand & Communication

V	O	E	E	A	C	S	U	A	E	S	X
P	W	V	M	O	D	S	I	W	N	I	E
C	N	E	U	Z	N	E	O	Z	W	M	T
N	E	T	F	O	Q	N	N	R	O	P	M
L	R	C	H	F	N	R	T	A	S	L	P
X	S	H	N	W	Q	E	I	N	R	I	S
L	H	B	B	A	S	H	P	W	L	C	D
S	I	P	W	C	V	T	E	X	X	I	Q
Y	P	Y	I	N	T	E	G	R	I	T	Y
I	O	Q	C	Q	T	G	L	C	H	Y	P
U	X	V	V	C	V	O	U	E	R	Z	S
J	T	B	K	R	Y	T	A	P	R	O	Q

ANSWER



THANK
YOU

SEE YOU
IN THE NEXT
QUARTER

